

How do we know how well the economy is doing?

Using your iPad find the following information:

Gross Domestic Product (definition)

United States Gross Domestic Product for 2016

Gross Domestic Product from 2000 to 2016 (chart) - When was it increasing? Was it ever decreasing?
(go to this site - <http://research.stlouisfed.org/fred2/graph/?g=PzQ>)

Unemployment Rate (Definition)

Unemployment Chart from 2008 – January 2016

Inflation (definition)

Consumer Price index

What has been the inflation rate over the past year?